

alacra COMPLIANCE

Onboarding to Ongoing

Alacra Compliance is an entity investigation and risk alerting tool that addresses regulatory and risk requirements with an efficient, consistent and documented vetting process. Onboarding, Know Your Customer, Financial Crime and Credit Investigations departments can speedily gather the evidence and create the investigation results reports they need, while employing existing workflow processes and incorporating business rules and logic into each and every search.

Key Features

- Comprehensive set of business rules and logic configured for each LOB to assure standardized task completion
- One simultaneous search queries all necessary:
 - Regulatory watch lists
 - Premium databases
 - News and web resources
- Annotatable, date/time-stamped investigation results report automatically generated
- Managerial dashboard facilitates oversight and workload redistribution

The screenshot displays the Alacra Compliance web application. At the top, it shows the 'Investigation No. 235823' with a 'Medium' risk level and 'Review in Progress' status. Below this, a form contains details for the requestor (Tom Cosgrove), investigation name (ABC Consulting Inc.), investigator (cosgrovet), destination (Client Database), and requesting department (FIU). A table below lists various external data sources checked for 'ABC Consulting', including OFAC/Global Sanctions, PEP (World-Check), Regulatory Sanctions, Adverse News (Factiva), Liens and Judgments (Westlaw), Bankruptcy Filings, Civil Litigation, Name/Address History, Professional Licenses, Criminal Records, Fictitious Business Names, Death Records, Corporate Registrations (Secretary of State), UCC Filings, and Other. Each source has an alert level (e.g., AC, OC, Hit), a status (e.g., Clear, Match, Potential Match), and a comments field. A callout box highlights 'Frequently integrated content' including World-Check, RDC, Dow Jones WatchList, OneSource, LexisNexis, Experian, TransUnion, and Equifax.

Benefits & ROI

- *Dramatic Time Savings & Capacity Increases*
- *Accuracy & Adherence to Global Standards*
- *Risk Mitigation from Exceeding Regulatory Requirements*
- *High Annual Cost Savings*

Top Five Challenges Addressed by Alacra Compliance:

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| 1. Investigation complexity
Entities + supporting info keyed into dozens of separate databases & websites. | ⇒ | Accelerates data retrieval
All best-of-breed, compliance-specific data sources searched simultaneously. |
| 2. Non-standardized investigations
Variations in policy, procedure and risk assessment by region, LOB & investigator. | ⇒ | Follows rules-based workflow
Entities, and all related parties, screened exactly as business rules & logic dictate. |
| 3. Weak documentation
Non-standardized reporting leaves audit susceptibility. | ⇒ | Generates investigation report
Annotatable report with all pertinent references and notations aggregated. |
| 4. Opaque managerial oversight
Low visibility over team's processing and volume variances. | ⇒ | Features manager's dashboard
Full queue and progress oversight with (re)assignment capabilities. |
| 5. Inconsistent re-screenings
Occur periodically when resources and bandwidth allow. | ⇒ | Offers automatic risk alerting
Daily/monthly/annual OFAC and adverse news checks + scheduled rolling reviews. |



Alacra develops workflow applications that enable 300,000 end users at financial institutions, professional services firms and corporations to search for, extract and analyze mission-critical business information.

Alacra has under license the largest collection of premium business information in the world and continuously collects the latest business data and financial events. Alacra aggregates and filters this content. Configurable solutions keep Alacra's clients up-to-date on their customers, prospects, investments, competition, partners and suppliers, driving business development and streamlining operations.

Alacra's mission is to aggregate, integrate, package and deliver business and financial content in ways that are most useful to our clients, which include nine of the top 10 global investment banks, all four major accounting firms, and nine of the top 10 consulting firms.

For more information, visit www.alacra.com.